



FOR IMMEDIATE RELEASE

Omnicorp shareholders approve change of company name to Greenheart Group Limited

New name aligns with business strategy of acquiring sustainable forestry assets in international markets to serve growing wood deficit in China

Hong Kong, December 17, 2010 – Omnicorp Limited (“Omniconp” or “the Company”) (HKSE: 00094), an investment holding company with forestry assets in Suriname, South America and New Zealand (subject to the conclusion of the formal sale and purchase agreement (the “Formal SPA”) and certain conditions and approvals as announced on November 3, 2010 and to be agreed in the Formal SPA), announced it has received shareholders’ approval at a Special General Meeting today for the proposed company name change to **Greenheart Group Limited** (“Greenheart Group”). The adoption of the new Chinese name **綠森集團有限公司** (for identification purposes only) has also been approved by the shareholders. The Company’s change of name is to reflect its business focus and commitment to the forestry and timber industry, and its corporate strategy of becoming a leading supplier of sustainable wood fiber, primarily to China as well as other markets around the world. The name change also symbolizes a new chapter to the Company’s development following a recent series of significant corporate initiatives.

Mr. Judson Martin, Chief Executive Officer of the Company and Vice-Chairman of Sino-Forest Corporation, the Company’s controlling shareholder, said, “Our new name reflects our business focus on sustainable forestry and signals the start of an exciting new future for our Company. Accompanying our new name and logo is our new theme: ‘always growing.’ This embodies everything vital to our business, we grow sustainable forestry assets around the world, we grow to serve China’s timber deficit, we grow sustainably and responsibly for today and tomorrow, and we grow the value of the land that we own and manage and for our employees, customers and shareholders.”

The new name of the Company will take effect from the date of on which the new name “Greenheart Group Limited” is entered on the register of companies maintained by the Registrar of Companies in Bermuda in place of the existing name. The company has also launched a new company website (www.greenheartgroup.com).

About the Company

The Company (to be renamed as Greenheart Group Limited) is a Hong Kong-based investment holding company. The principal activities of the Company’s subsidiaries consist of log harvesting, lumber processing and marketing and sales of logs and lumber products to China and other countries around the world. The Company owns 60.4% of the harvesting and other rights in an 184,000 hectare hardwood forest concession in Suriname, South America. The Company also intends to acquire a radiata pine

plantation in New Zealand upon satisfaction of certain conditions as announced on November 3, 2010. The Company is majority owned by Sino-Forest Corporation, a leading, commercial forest plantation operator in China and listed on the Toronto Stock Exchange (TSX:TRE). Learn more at www.greenheartgroup.com.

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Please note: This press release contains projections and forward-looking statements regarding future events. Such forward-looking statements are not guarantees of future performance of the Company and are subject to risks and uncertainties that could cause actual results and company plans and objectives to differ materially from those expressed in the forward-looking statements. Such risks and uncertainties include, but not limited to, changes in China and international economies; changes in currency exchange rates; changes in worldwide demand for the Company's products; changes in worldwide production and production capacity in the forest products industry; competitive pricing pressures for the Company's products and changes in wood and timber costs.